



# Media Release

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## ACA WELCOMES CLEAN COAL FUND

The Federal Government's \$500 million clean coal fund is money well spent to protect Australia's energy security and economic prosperity, the Executive Director of the Australian Coal Association, Mr Ralph Hillman said tonight.

"There is no single answer to dealing with the problems of climate change and it is important, therefore, to develop a range of new technologies including those for low emission coal and for renewable energy," Mr Hillman said in a comment on announcements made in the Federal budget.

"The ACA welcomes the Government's \$500 million National Clean Coal Fund as an important complement to the \$1 billion COAL21 Fund being raised by the coal industry over the next ten years to fund pilot plants and demonstration projects for low emission coal technology.

"It is widely acknowledged by experts like Professor Ross Garnaut and the Inter Governmental Panel on Climate Change (IPCC) that markets alone will not drive all the investment needed in the research and development of new technology; governments have a vital role to play," he said.

Mr Hillman pointed out that demonstrations of carbon capture and storage (CCS) technologies are already under way in Australia with more due to come online within the next few years.

### **Further information:**

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